
New energy storage accelerates

Will China develop new energy storage systems between 2025 and 2027?

BEIJING, Sept. 12 -- China on Friday unveiled an action plan to promote the development of new forms of energy storage between 2025 and 2027, amid efforts to support green energy transition and ensure the stability of new-type power systems.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

Why is China moving to a new type of energy storage?

The move is part of China's broader push toward a green, low-carbon energy transition as well as high-quality economic and social development. It builds on significant growth in the sector. As of the end of 2024, the country's installed capacity of new-type energy storage had reached 73.76 million kilowatts, according to official data.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

China aims to install more than 100 GW of new energy storage - primarily battery storage, excluding pumped hydro - by 2027, according to a new action plan presented by authorities on Friday ...

As the new energy industry accelerates, countries have high hopes for new energy storage technologies as a solution to improve energy efficiency and safety. At the same time, ...

The Energy Storage Industry White Paper 2025 reveals that global new energy storage installations reached 165.4 GW in 2024, with China contributing 43.7 GW of new capacity. Notably, compressed air ...

An aerial drone photo taken on Aug. 21, 2024 shows a view of an energy storage station at Taiyangshan Township of Wuzhong, northwest China's Ningxia Hui Autonomous ...

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Global energy storage system (ESS) shipments soared to a record 286 GWh in 2025, with

industry heavyweights like Tesla and leading Chinese manufacturers such as BYD ...

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