
Spain builds new energy storage project

Will Spain start a new energy storage scheme?

The Ministry of the Environment of Spain has launched its latest financial support scheme for energy storage, aiming to kickstart 2.5-3.5GW.

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

What does the European Commission say about energy storage in Spain?

La Moncloa. 17/03/2025. European Commission approves new 700 million aid scheme to boost energy storage in Spain [News] The Ministry of Ecological Transition and Demographic Challenge will promote the large-scale deployment of this technology by co-financing investments of up to 85%.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

Spain's EUR700M plan adds 2.5-3.5 GW of energy storage to boost renewables, cut emissions, and strengthen the grid.

Spain launches a EUR700 million energy storage program to boost renewable integration, grid reliability, and emissions reduction in support of its 2050 net-zero goals.

The Spanish energy agency has proposed funding for 144 energy storage sites totaling 2.61 GW and 11.14 GWh under a European Regional Development Fund program.

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The European Commission on Monday greenlit a new aid scheme to enable Spain to deploy large-scale energy storage with co-financing of up to 85%.

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Energy storage has experienced an unprecedented boost in Spain during the third quarter of 2025. According to data from the Renewable Energy Observatory, prepared by ...

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